

CITY OF ROSWELL

BOND REFERENDUM



INVESTING TODAY IN ROSWELL'S TOMORROW

WHAT?

Roswell's bond referendum gives **voters** the power to decide if the City of Roswell can essentially borrow money to pay for major City projects and improvements.

WHY?

Bond financing would be used for capital projects to **build or improve physical assets** like facilities and infrastructure that will be used by our community for **many years into the future.**

WHEN?

The Bond Referendum will appear on the **November 8, 2022 ballot.**

Cast your votes on Election Day or during early voting.

Look for three questions on the Nov. 8 ballot!

Question #1



\$107.6 million

for Recreation, Parks, Bicycle and Pedestrian Paths, and Sidewalks

Question #2



\$52 million

for Public Safety (Police & Fire) Capital Projects

Question #3



\$20 million

for a Downtown Public Parking Deck

For more information and to learn about the proposed projects, visit

www.RoswellGov.com/Bond



HOW THE QUESTIONS WILL APPEAR ON THE BALLOT

Voters will respond "yes" or "no" to each question.



QUESTION #1

Shall the City of Roswell, Georgia (the "City") issue general obligation bonds in the principal amount of not to exceed **\$107,600,000** for the purpose of providing funds to (a) acquire, construct, renovate and install the following capital projects for the City: **recreation, parks, bicycle and pedestrian paths, and sidewalks**; (b) pay capitalized interest on such bonds; and (c) pay of all expenses incident to accomplishing the foregoing?

QUESTION #2

Shall the City of Roswell, Georgia (the "City") issue general obligation bonds in the principal amount of not to exceed **\$52,000,000** for the purpose of providing funds to (a) acquire, construct and install **public safety (police and fire) capital projects** for the City; (b) pay capitalized interest on such bonds; and (c) pay of all expenses incident to accomplishing the foregoing?

QUESTION #3

Shall the City of Roswell, Georgia (the "City") issue general obligation bonds in the principal amount of not to exceed **\$20,000,000** for the purpose of providing funds to (a) acquire, construct and install a **public parking deck** for the City; (b) pay capitalized interest on such bonds; and (c) pay of all expenses incident to accomplishing the foregoing?

PROPERTY TAX IMPACTS



Approval of any of the ballot questions would result in a property tax increase, reflected in the fall 2023 City property tax bill.

Based on an **average Roswell home valued at \$450,000**, taxpayers can expect the following impacts.

QUESTION #1

\$107.6 million bond for Recreation, Parks, Bicycle and Pedestrian Paths, and Sidewalks

\$205 per year or \$17.08 per month in additional property taxes

QUESTION #2

\$52 million bond for Public Safety (Police and Fire) Capital Projects

\$99 per year or \$8.25 per month in additional property taxes

QUESTION #3

\$20 million bond for Public Parking Deck

\$38 per year or \$3.17 per month in additional property taxes



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