



CHOOSE YOUR INVESTING APPROACH





INVESTING IN YOUR RETIREMENT PLAN WITH ICMA-RC

Whether you are enrolling in your retirement plan or considering changes to your account, you should have an investing strategy designed to meet your goals over time with a level of risk suitable for you.

But what type of investor are you?



I want to build my own portfolio

Most retirement plans include various individual stock and fixed-income funds that give you access to different areas of the markets.

Choosing from different investment options and making periodic adjustments as needed may be best suited for:

- ▶ more experienced investors
- ▶ those who want the most flexibility and control

Guided Pathways^{®1}

ICMA-RC's Guided Pathways can help do-it-yourself investors:

- 1** Asset Class Guidance recommends how to divide your retirement account among different types of stocks and bonds. *COST: Free*
- 2** Fund Advice recommends specific investment options. *COST: \$20 per year*

Both services also recommend how much you should save in your account, and once you retire, provide advice on taking withdrawals.

WANT A SIMPLER APPROACH? Consider three other options ...



Model Portfolio Funds



Milestone Funds



Managed Accounts

... that provide three important benefits:



Professional investment management



Diversification



Ongoing investment rebalancing

I Want to Invest Based on My Desired Level of Risk

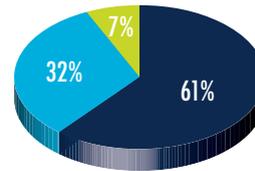
Model Portfolio Funds

- ▶ Provide access to different assets, such as stocks and bonds, within just one fund.
- ▶ Designed to maintain a constant range of risk.
- ▶ Investment professionals regularly maintain the investment mix, consistent with each Fund's objective.

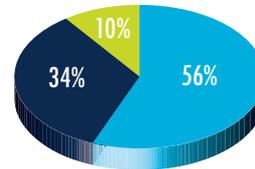
Note: the Model Portfolio Funds risk level is not designed to adjust to an investor's changing circumstances over time.

Model Portfolio Funds are available to 401 and 457 plan investors through the VT Vantagepoint Model Portfolio Funds² and to RHS plan investors through the VT II Vantagepoint Model Portfolio Funds.³

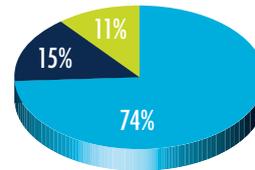
MODEL PORTFOLIO CONSERVATIVE GROWTH



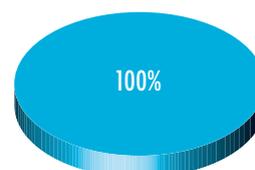
MODEL PORTFOLIO TRADITIONAL GROWTH



MODEL PORTFOLIO LONG-TERM GROWTH



MODEL PORTFOLIO GLOBAL EQUITY GROWTH



LOWER RISK

HIGHER RISK

 Equity  Fixed Income  Multi-Strategy

Representative asset allocations as of December 31, 2016.

Not all retirement plans administered by ICMA-RC will make available each investment option.

I Want to Invest Based on the Year I Want to Retire

Milestone Funds⁴

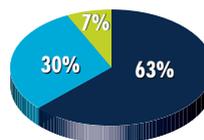
- ▶ Provide access to different assets, such as stocks and bonds, within just one fund.
- ▶ Designed to gradually reduce risk over time, as you near and transition into retirement.
- ▶ Investment professionals regularly maintain the investment mix, consistent with each Fund's objective.

Note: the Milestone Funds are not customized for your specific risk tolerance.

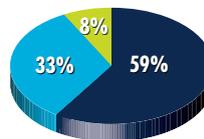
Milestone Funds are available to 401 and 457 plan investors through the VT Vantagepoint Milestone Funds² and to RHS plan investors through the VT II Vantagepoint Milestone Funds.³

Not all retirement plans administered by ICMA-RC will make available each investment option.

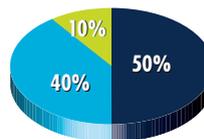
MILESTONE RETIREMENT INCOME FUND



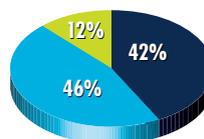
MILESTONE 2010 FUND



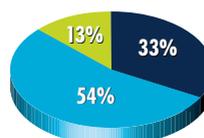
MILESTONE 2015 FUND



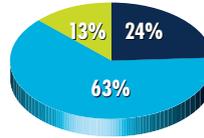
MILESTONE 2020 FUND



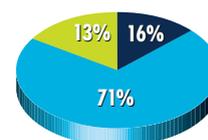
MILESTONE 2025 FUND



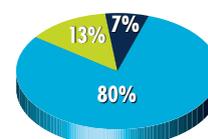
MILESTONE 2030 FUND



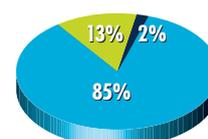
MILESTONE 2035 FUND



MILESTONE 2040 FUND



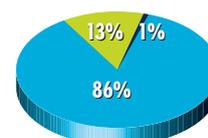
MILESTONE 2045 FUND



MILESTONE 2050 FUND



MILESTONE 2055 FUND



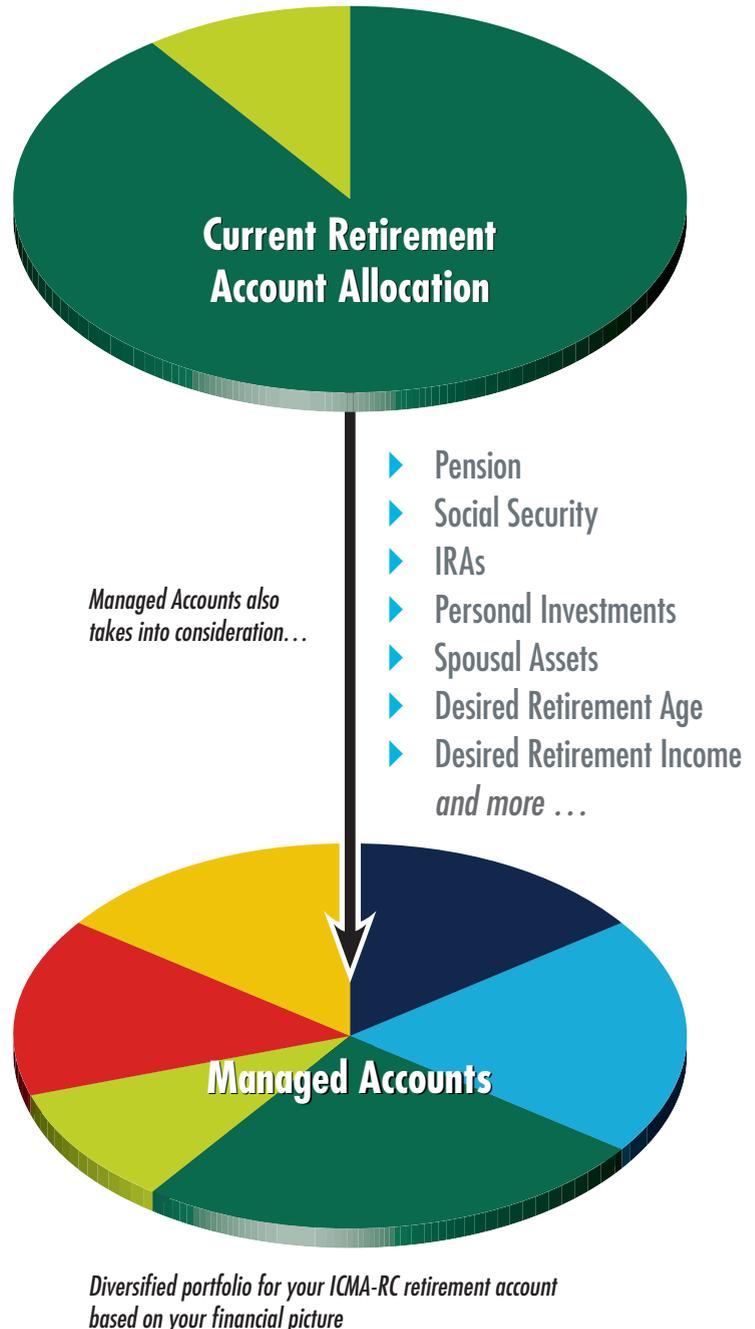
■ Equity ■ Fixed Income ■ Multi-Strategy

Representative asset allocations as of December 31, 2016.

Manage My Account for Me

Managed Accounts¹

- ▶ Provides savings rate, investment, retirement age, and retirement income recommendations.
- ▶ Monitors and adjusts your ICMA-RC retirement accounts on an ongoing basis based on your personal financial situation.
- ▶ Additional fees apply.



¹ *Investment advice and analysis tools are offered to participants through ICMA-RC, a federally registered investment adviser. Investment advice is the result of methodologies developed, maintained and overseen by the Independent Financial Expert, Morningstar Investment Management LLC. Morningstar Investment Management LLC is a registered investment advisor and subsidiary of Morningstar, Inc. Morningstar, Inc. and Morningstar Investment Management LLC are not affiliated with ICMA-RC. All rights reserved. The Morningstar name and logo are registered marks of Morningstar, Inc.*

² *Before investing, please read the applicable VantageTrust Fund Fact Sheet(s) and the VantageTrust Funds Disclosure Memorandum carefully for a complete summary of all fees, expenses, investment objectives and strategies, and risks. This information is available when you log in at www.icmarc.org/login, or upon request by calling 800-669-7400.*

³ *A target-date fund is not a complete solution for all of your retirement savings needs. An investment in the fund includes the risk of loss, including near, at or after the target date of the fund. There is no guarantee that the fund will provide adequate income at and through an investor's retirement. Selecting the fund does not guarantee that you will have adequate savings for retirement.*

You have access to a wide variety of investment options and services.

To learn more, contact your ICMA-RC representative, or log in to your account at www.icmarc.org/login.



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