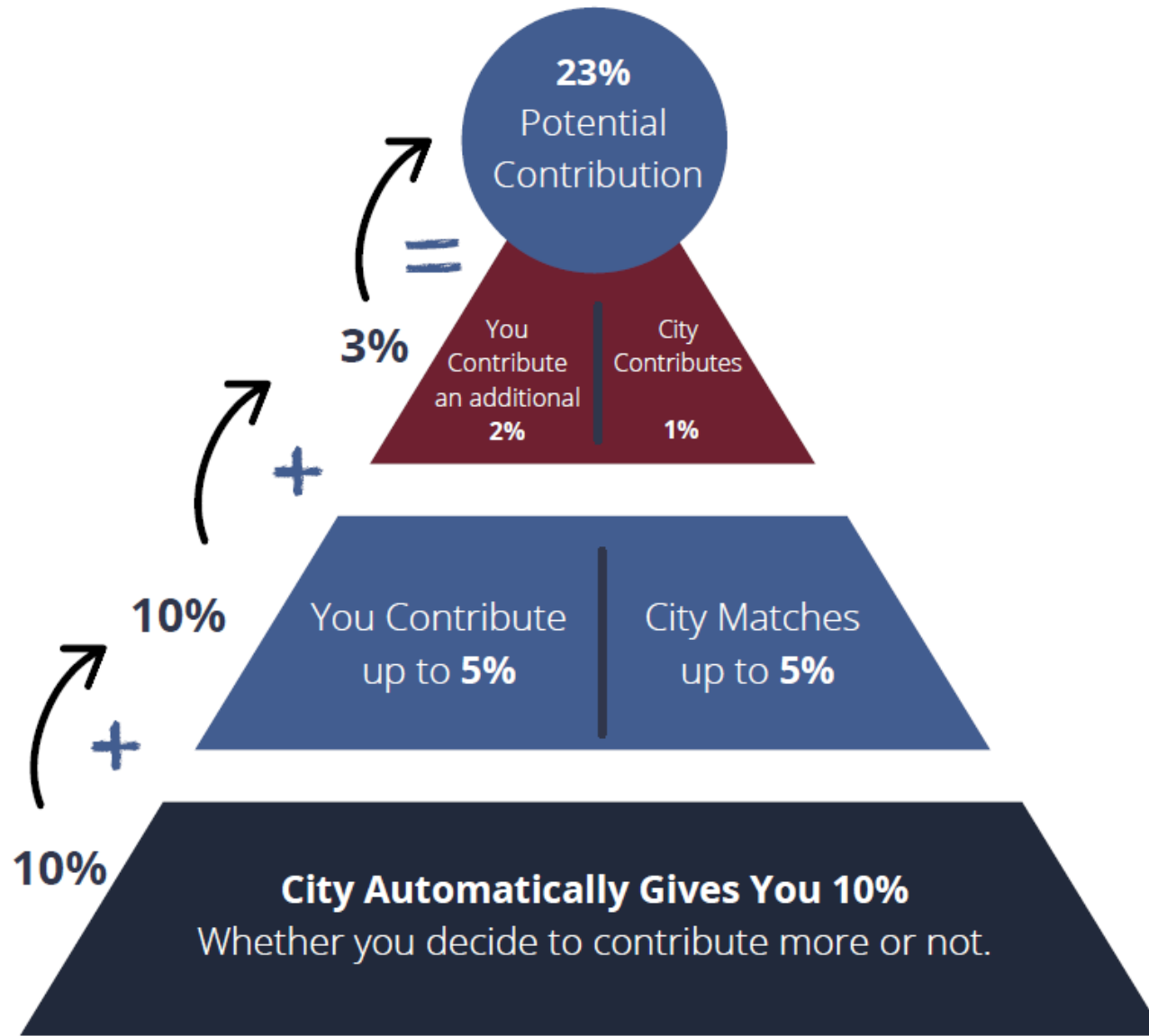




Retirement Savings

Deferred Compensation

- 457 / 401(a) Plan
- ROTH IRA



Through the City of Roswell's Defined Contribution Retirement Plan, a total contribution of 23% is possible; 7% employee contribution is required by employee to receive 23%.



ICMA 457/401(a)

Defined Contribution Pension Plan (Only Full-time hired March 1, 2011 or after)

City of Roswell contributes 10% to the 401(a)

Employee may contribute into the 457b plan for a match

City of Roswell will match up to 5% dollar for dollar into the 401(a) plan. Subject to annual budget approvals.

If you want to receive the maximum match from the city (6%), you need to contribute 7%.

Deferred Compensation Plan: Additional 1% match – Requires enrollment in 2nd 401a plan (Eligible to all Full-time employees)

City of Roswell matches 50¢ on the \$1 up to 1%

- Employee contributes 2%, city matches at 1%



401(a) Plan

Vesting Schedule for Defined Contribution Pension Plan and Deferred Comp.

Length of Full Time Employment	Percent Vested
Less than 1 year	0%
1 Year	20%
2 Years	40%
3 Years	60%
4 Years	80%
5+ Years	100%



Retirement Plan Options

Plan Name	ICMA Plan Number	Plan Contributions	
		Your Contribution	Roswell's Contribution
401a Roswell's money goes here.	106684	n/a	Roswell will contribute 10% starting on your first paycheck PLUS up to 5% match IF you contribute to 457b .
457b Your money goes here.	300872	This is where all of your contribution goes.	n/a
401a Roswell's money goes here.	108887	n/a	Roswell will contribute an additional 1% if you contribute an additional 2% (or more) to your 457b .

Roth IRA

Individual Retirement Account

Post-tax deduction means no taxes when it is withdrawn at retirement

2021 IRS Contribution Max \$6,000, additional “catch-up” of \$1,000 for age 50+

No employer match

100% vested immediately

www.icmarc.org

- <http://www.icmarc.org/products-and-services/iras.html>
- ROTH IRA Plan #706140

Sign up for on-line access to your account

1. Go to www.icmarc.org
2. Hover over “Participants” and click on “Set up your on-line access”



3. Enter your **Social Security Number** and **Plan Number 300872**

Our plan representative is Melissa Doughty. Her contact information is:

1-866-328-4673 or mdoughty@icmarc.org or call ICMA directly at 1-800-669-7400